
Sustainability Policy

Barratt Developments PLC (the Group) vision is Building Excellence. We invest in our people, to lead construction, create great places to live, with first class customer service, whilst delivering sustainable value for stakeholders. Our aim is to be the leading national sustainable housebuilder.

Objectives

- Work in partnership with stakeholders to identify environmental, social and economic issues that matter most.
- Set clear goals, targets, KPIs, action plans and accountability for delivery against priorities.
- Measure success through continuous improvement against KPIs, selected benchmarks, and reporting transparently on progress.
- Embed sustainable business practices within operational management.

Policy

The Group is committed to delivering on the following six issues that matter most:

Keeping People Safe

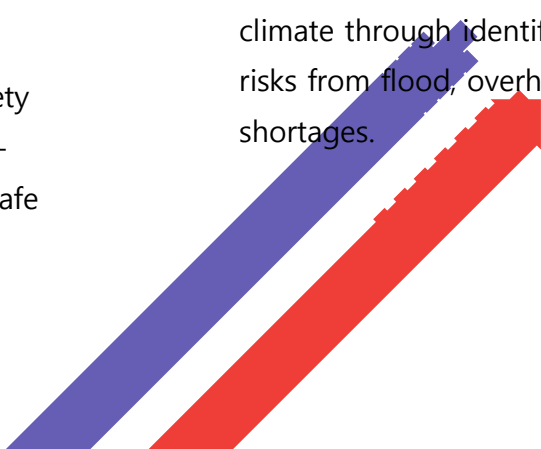
- Maintain the highest health and safety standards and keep our people, sub-contractors, customers and visitors safe

and healthy in the communities we build and the offices we work in.

Operating efficiency

- Reduce construction waste through careful design, specification, and high quality construction processes. Maximise reuse and recycling.
- Reduce energy, water, and materials use during construction. Reduce carbon and other air pollutant emissions from our operations.

Sustainable Places to Live

- Create high quality homes and places to live, through the use of our Great Places placemaking principles, which will create lasting value for communities.
 - Build energy and water efficient homes that are affordable to run, enhance health and wellbeing, and integrate renewable technologies where required.
 - Seek to protect and enhance ecology and biodiversity.
 - Integrate resilience to predicted changes in climate through identifying and mitigating risks from flood, overheating, and water shortages.
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Attracting and Investing in Our People

- Improve the attractiveness of our business and industry to new recruits.
- Value and promote diversity and inclusion.
- Respond to employee feedback.
- Develop and retain our talent.

Sustainable and Responsible Sourcing

- Zero tolerance for human rights abuses and worker exploitation.
- Specify and procure materials, labour and services responsibly and favour products with low environmental and health impacts.
- Use only sustainably sourced certified timber and preferentially selecting certified wood based products.
- Engage with our supply chain and sub-contractors to build their capacity to respond to the environmental and social issues that matter most.

Innovation and Development

- Research, develop and embed emerging building techniques and technologies to improve build speed, respond to the skills crisis, improve health and safety, future proof against material shortages, and reduce environmental impacts.

We consider sustainability across all our business activities. We will partner with organisations that can help our business to deliver environmental, social and economic benefits to customers, local communities, our supply chain and sub-contractors. This policy is communicated to our employees and key stakeholders, and progress against this policy and our sustainability framework is available on our website.

This policy is underpinned by our Climate Change, Sustainable Procurement, Health and Safety, Environment, Timber and Ecology and Biodiversity policies.

This policy is reviewed annually and is approved by the Group Board. It is communicated to key stakeholders and is available on our website.

David Thomas, Chief Executive

30th August 2019

