
Timber Sourcing Policy

Introduction

Barratt Developments PLC uses substantial amounts of timber in the production of our homes. We purchase timber materials from numerous suppliers across the UK who in turn source these materials from around the world. We are committed to purchasing all timber and timber products from well-managed forestry sources, whilst recognising that some areas of the world represent greater environmental risks than others in respect of timber harvesting.

We recognise the importance of forests as carbon sinks to reduce the pace and scale of climate change, as habitats for wildlife, and for providing the raw materials used in our business. Protection of forests underpins our contributions to two UN Sustainable Development Goals relevant to our business: 12 'Responsible consumption and production', and 15, 'Life on land'.

Barratt Developments PLC acknowledges the importance of auditable independent certification throughout the supply chain. Whilst there are currently more than one recognised forestry certification body, we have chosen the following as appropriate alternatives that all suppliers must conform to: Forest Stewardship Council ('FSC') standard and its "Chain of Custody" certification

Programme for the Endorsement of Forest Certification ('PEFC').

This Policy sets out a framework that we expect our timber supply chain partners to apply and relates to all timber products that they provide to us and the operating activities that they and their respective supply chains are engaged in.

Policy

All timber and timber products purchased directly by the Group, be that centrally or locally sourced, or on its behalf by sub-contractors should be acquired from sustainable sources.

All timber and timber products (where applicable) should carry either FSC or PEFC certification.

It is a condition of contract that all suppliers and sub-contractors to the Group will comply with relevant legal obligations regarding timber and timber products, in particular compliance with the EUTR where products are in scope.

When selecting suppliers, preference will be given to those organisations that can demonstrate compliance to independent chain of custody standards.

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If independently certified timber or timber products cannot be sourced, suppliers will be required to provide evidence that they are using timber from a known source that is well managed (evidence to support this will be required).

Compliance

We will periodically monitor the quantity of timber we purchase from suppliers, and its type and country of origin.

- All suppliers will be required to provide evidence of third party certification documentation.
- All supplier certification will be audited periodically to ensure documentation continues to be valid.

Barratt Developments PLC is committed to procuring timber sourced from known, legal, certified sources. This includes the elimination of wood originating from non-certified High Conservation Value Forests, and inappropriately cleared, converted or degraded/degrading forests. We are committed to protecting the rights and livelihoods of local communities depending on forests.

We will implement the necessary strategic and innovative programmes to maximise compliance and will work in partnership with our suppliers to facilitate the provision of transparent and clear information about the sources of our wood products wherever practicable.

We will also seek, through our suppliers, to obtain clear evidence of good forest management practice at the original source. Whilst our intention is to give preference to those suppliers who can provide such evidence, we also accept the need to work with those who are less able but are genuinely seeking to attain high standards of forestry management.

This policy is reviewed annually and is approved by the Group Board. It is communicated to key stakeholders and is available on our website.

David Thomas

Chief Executive

30 August 2019